TAX SEMINAR SERIES

C/A PROFESSIONAL SEMINARS INC.

Program Outline:

Program	Tax Seminar Series	
Format	• PowerPoint slides, detailed notes and references. • 6 sessions • Limited to 275 people per session	
Who Should Attend	CPAs in public practice focusing on private business clients wanting to stay up-to-date on tax developments.	
Key Learning Objectives	• Understand tax rules essential to daily practice with a focus on new developments • Identify important tax planning opportunities • Be aware of traps commonly encountered	
Cost	Session Rate	$685 + HST
	Evening Session Rate	Included
	Includes breakfast and course materials	
Location	Le Park Ballroom 3 (See map) 8432 Leslie Street Thornhill, M2J 4R2	
Dates		
Session 1	Tuesday September 10, 2019	
	Wednesday September 11, 2019	
Session 2	Wednesday October 23, 2019	
	Thursday October 24, 2019	
Session 3	Tuesday November 12, 2019	
	Wednesday November 13, 2019	
Session 4	Wednesday December 11, 2019	
	Thursday December 12, 2019	
Session 5	Tuesday January 14, 2020	
	Wednesday January 15, 2020	
Special Evening Session	Wednesday November 27, 2019	
	Thursday November 28, 2019	

2019/2020 Tax Seminar Series

This series is designed to provide practical solutions to tax issues that arise in day-to-day practice.

Topics this year include:

- Tax Update
- Small Business Deduction Under Siege
- TOSI – Making Sense out of Nonsense
- Owner – Manager Remuneration Strategies
- Effective Tax Structures for Professionals
- Sale of a Business – Assets v. Shares
- Ethics, CPA's and Trusts
- PUC – Often Misunderstood
- Joint Accounts
- Evening Case Study Session / Estate Planning

New this year, technical forum. The second morning session is extended one hour for a technical review of relevant Income Tax Act sections. This is optional and at no charge.

Our sessions fill up quickly. Please register early to get your preferred dates.

Included in the registration package is:

- Breakfasts at the 5 morning sessions
- Notes and binder
- Access to our video archive
- Access to seminar materials from prior years
- Dinner at the evening session
- Access to TOSI Central resources
- Attend technical forum

Attending the full series will provide 12 hours of verifiable CPD (the requirement is a minimum of 10 hours annually). It also includes 1.5 hours of ethics CPD (a new requirement).

We look forward to seeing you in what is now our 26th year.

Thank you for your support of our tax seminar series.

C/A PROFESSIONAL SEMINARS INC.

Michael Cadesky, *FCPA, FCA, TEP (Emeritus)*
Grace Chow, *FCPA, FCA, TEP*
Dean Smith, *CPA, CA, CPA (Illinois), TEP*
Peter Weissman, *FCPA, FCA, TEP*
Nancy Yan, *CPA, CA, TEP*
Matthew Cho, *CPA, CA*

2019/2020 Tax Seminar Series
DETAILED PROGRAM

Session 1
Tuesday, September 10, 2019
Wednesday, September 11, 2019

A. Tax Update

- Update on Tax Changes – 2019 Federal and Ontario Budgets, other changes.
- Tax Rates - Some observations
- Tax Cases - Cameco (CRA loses ability to interview)
  - Gagliese (small business deduction for royalties)
- Disclosure and Transparency – increasing requirements for disclosure and how they affect CPA's.
- Valuing WIP, some experiences

B. Small Business Deduction under Siege

- How the rule became the exception. The gradual erosion of ability to claim the small business deduction due to limitations on eligibility (allocation of specified income, taxable capital, passive income).
- Strategies to maintain eligibility (it's getting harder and harder)

Session 2
Wednesday, October 23, 2019
Thursday, October 24, 2019

C. TOSI – Making Sense out of Nonsense

- Income splitting, the benefits from doing it and rules that limit it (particularly TOSI)
- What the TOSI rules say, recent CRA views, who is caught and finding ways out.
- Recent experience with TOSI
- Do you change remuneration strategies? To what?
- Resources – TOSI Central and TOSI Determination Program.
- CRA audit activity, recent experiences, and what may follow

Session 3

Tuesday, November 12, 2019

Wednesday, November 13, 2019

D. Owner – Manager Remuneration Strategies

- Once fairly straightforward (salary v. dividend, deferral v. pay remuneration, debit balances), now there are many more aspects (TOSI rules and exceptions, passive income and small business deduction).
- A look at the traditional rules of thumb and how new rules and limitations make this much more complex than ever before.
- Successful strategies and avoiding costly mistakes.
- Creative remuneration ideas.

Session 4

Wednesday, December 11, 2019

Thursday, December 12, 2019

E. Effective Tax Structures for Professionals

- A look at commonly used structures for professionals (corporate partnerships, professional corporations, management companies, cost sharing arrangements).
- What is the most effective structure, balancing all of the issues.
- How to transition from one structure to another.

F. Sale of A business – Assets v. Shares

- A look at the tax issues on sale of a business from the seller's perspective.
- Assets v. shares, which produces the lower tax result?
- Review of important requirements for the capital gains exemption and its effective use.

Session 5

Tuesday, January 14, 2020
Wednesday, January 15, 2020

G. Ethics, CPA's and Trusts

New CPD requirements mandate at least 4 verifiable hours of CPD on ethics between 2019 and 2021. Responding to this, each year we will provide at least 60 minutes of verifiable CPD on ethics (rules of professional conduct).

This module focuses on CPA's and trusts and looks at:

- Services CPA's provide in the trust area
- Who is the client
- Effective engagement letters
- Avoiding conflicts of interest
- Ethical issues in acting as settlor or trustee and also accountant
- Independence issues created
- Spotting situations that may be litigious and avoiding them

H. PUC – Often Misunderstood

The concept of PUC affects all corporations and shareholders yet it is commonly misunderstood.

- What is PUC at law, what is it for tax purposes.
- What is the significance of PUC
- Is high PUC better than low PUC
- Avoiding mistakes

I. Joint Accounts

- What happens legally when something is put in joint names? What happens for tax purposes?
- In-trust accounts may be more problematic than you think.
- How trying to avoid probate fees by joint ownership can lead to uncertainty and litigation.

Special Evening Session

Wednesday, November 27, 2019

Thursday, November 28, 2019

J. Evening Case Study Session / Estate Planning

- An original case study on an estate plan, from inception to death, to the estate and then distribution to the heirs.
- This case study with a fully worked solution will illustrate 10 common and very damaging mistakes and how to avoid them.
- Presented in four modules, this is a novel format and will provide clear step-by-step illustrations of how and why things can go badly wrong in the tax area. See the mistakes so you will not make them.

TAX SEMINAR SERIES

C/A PROFESSIONAL SEMINARS INC.

REGISTRATION FORM

Please choose one date for each session:

Session 1	Tuesday September 10, 2019	☐
	Wednesday September 11, 2019 *	☐

Session 2	Wednesday October 23, 2019	☐
	Thursday October 24, 2018 *	☐

Session 3	Tuesday November 12, 2019	☐
	Wednesday November 13, 2019 *	☐

Session 4	Wednesday December 11, 2019	☐
	Thursday December 12, 2019 *	☐

Session 5	Tuesday January 14, 2020	☐
	Wednesday January 15, 2020 *	☐

Special Evening Session	Wednesday November 27, 2019	☐
	Thursday November 28, 2019	☐

* *Technical forum added (11:00 AM – 12:00 PM) – optional*

Time: Morning Sessions: 8:30 AM – 10:45 AM (Breakfast served at 8:00 AM)
Evening Session: 6:00 PM – 8:00 PM (Dinner at 5:30 PM)

Venue: Le Park Ballroom 3 (See map)
8432 Leslie Street
Thornhill
L3T 7M6

NAME(S): ....

....

FIRM NAME: ....

TELEPHONE: ....

E-MAIL ADDRESS(ES): ....

....

Please note – By registering, you agree to the Terms and Conditions of Registration on this form.

TAX SEMINAR SERIES

C/A PROFESSIONAL SEMINARS INC.

Please return this form as soon as possible by e-mail or fax. Please note that space is limited. All dates are running on a first come first serve basis.

E-mail: seminars@cadesky.com

Fax: (416) 498 - 9501

Fee: $685 + HST per person ($100 + HST extra for registration for evening session after July 31)
Fee includes breakfast, course materials for the morning sessions.
Fee include sandwiches (served at 5:30) and course materials for evening session.

Payable by cheque upon registration to: C/A PROFESSIONAL SEMINARS INC.

Mail cheque to: Cadesky Tax, 2225 Sheppard Avenue East, Suite 1001, Toronto, Ontario M2J 5C2

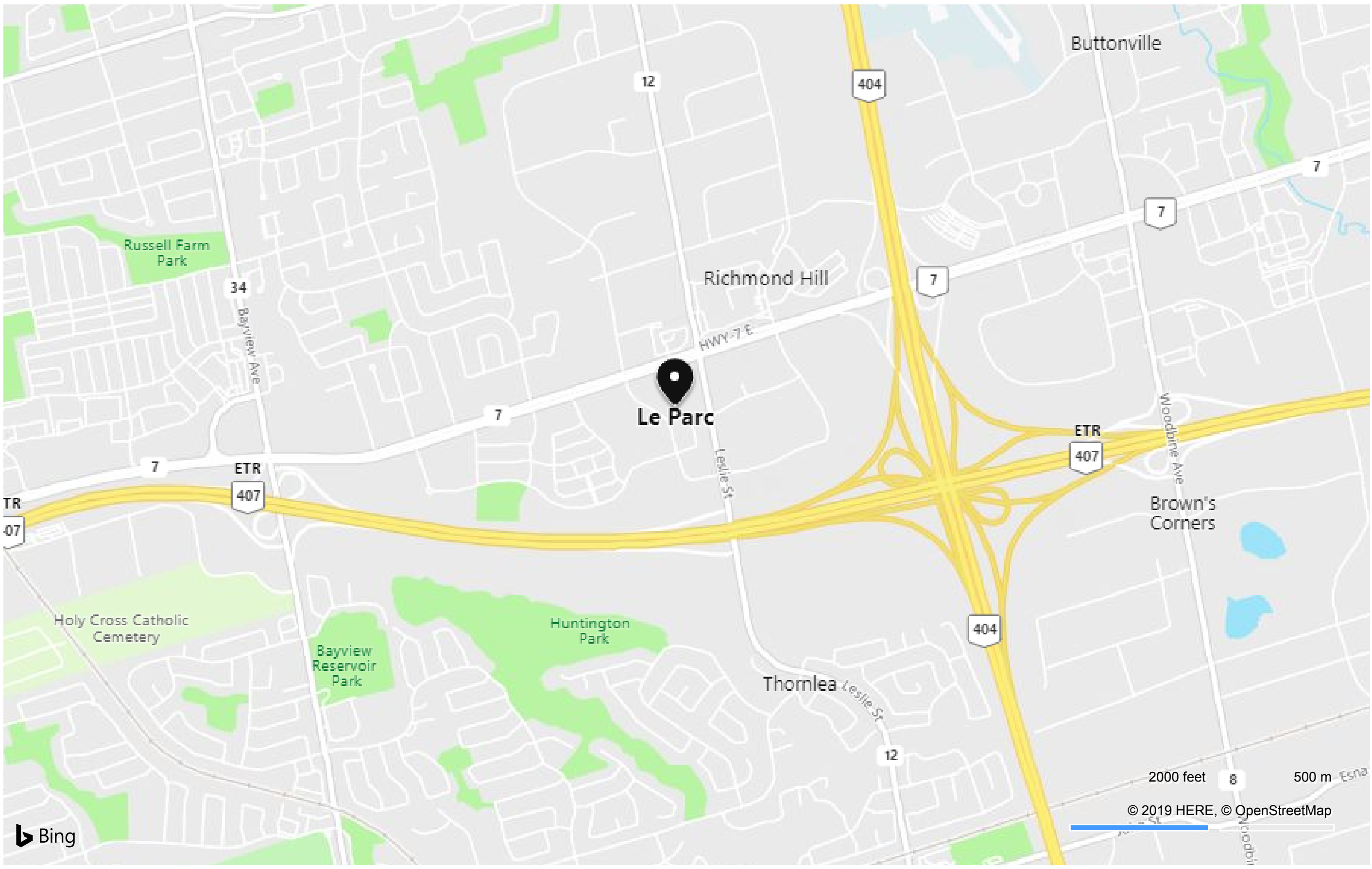
	Number of Attendees		
Registration Fee		x $685.00	$
Special Evening Case Study Session (included for registration by July 31, otherwise $100)		x $0	$
		x $100.00	$
Subtotal			$
HST Registration #89208 0474RT HST (13%)			$
TOTAL			$

Questions can be addressed to Sherry Collins (scollins@cadesky.com) or Terri Wood (twood@cadesky.com) or by calling 416-498-9500.

Le Parc

Address: 8432 Leslie Street, Thornhill ON L3T 7M6

Phone: 416-798-7246



<u>Terms and Conditions of Registration</u>

We reserve the right to change topics, speakers and content at our discretion, primarily due to legislative changes beyond our control. We accept no liability for cancellation of sessions beyond a refund of the attendance fee applicable.

A seminar may be cancelled due to circumstances beyond our control (e.g. snow storm). If so, it may be rescheduled for the next suitable date.

We accept no liability resulting from reliance upon or use of our seminar materials or information by attendees or anyone else under any circumstances however caused.

We accept no liability for any accident or mishap however caused. Parking lots, walkways and floors can be slippery especially in winter like conditions. Please use suitable caution at all times. We cannot be responsible for lost or stolen property. Please keep valuable items with you.

We do not allow registration for only part of this series. You may substitute another person from your firm if you are unable to attend.

If you miss a session, we will forward you the session notes.

Audio or video recording is not permitted.

The seminar series is designed for accountants who work in the accounting field and are not tax specialists. Attendance is by invitation only. We reserve the right to deny registration for whatever reason, and/or refuse admission upon refund of the attendance fee.

You will be sent a calendar reminder for the days you are registered.

We cannot allow you to switch your seminar registration date, once selected, due to capacity constraints unless arranged in advance. You will be sent a calendar reminder for the days you are registered.

For security reasons, we ask that you wear a name tag while at the seminar. You will need to bring your name tag with the bar code to attend each seminar. We also use this to record your CPD hours.

Parking is free.

All materials are copyright of C/A Professional Seminars Inc., and may not be reproduced under any circumstances without written permission.

You are not registered until the Registration Fee is paid. We cannot hold space for you and our sessions often fill to capacity.