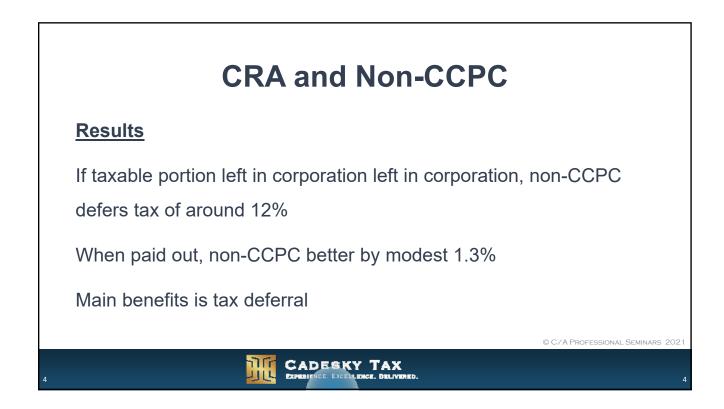
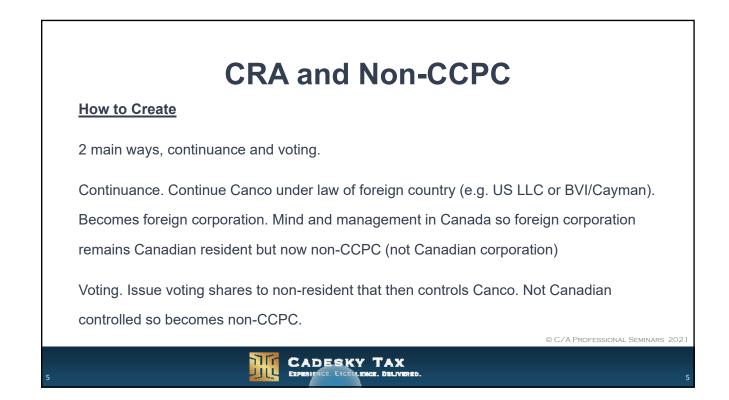
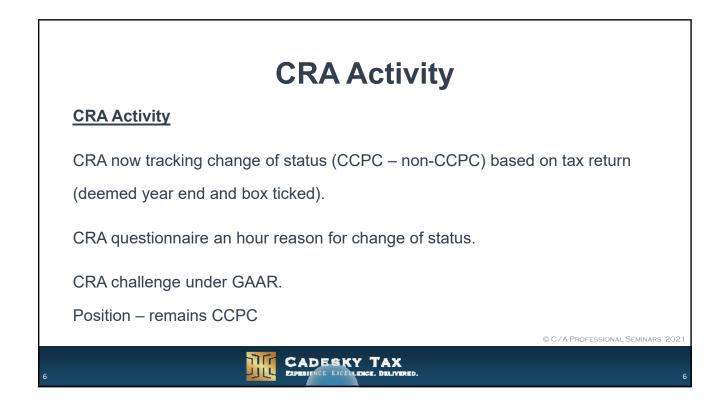


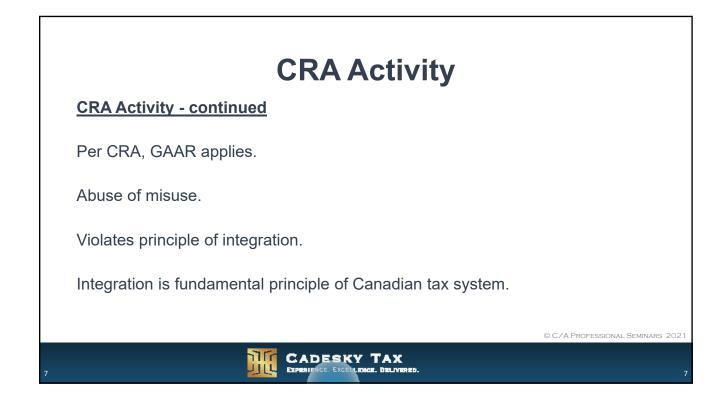
CRA and Non-CCPC						
Advanta	age of Non-CCPC esp	pecially for	large capital gair	IS.		
		RDTOH System	Non-CCPC			
	Capital Gain	\$100	\$100			
	Taxable Capital Gain	\$50	\$50			
	Corporate Tax (50.2%/26.5%)	\$25.1	\$13.25			
	CDA (tax-free)	\$50	\$50			
	Net in Corporation	\$24.9	\$36.75			
	Additional Funds		<u>\$11.85</u>			
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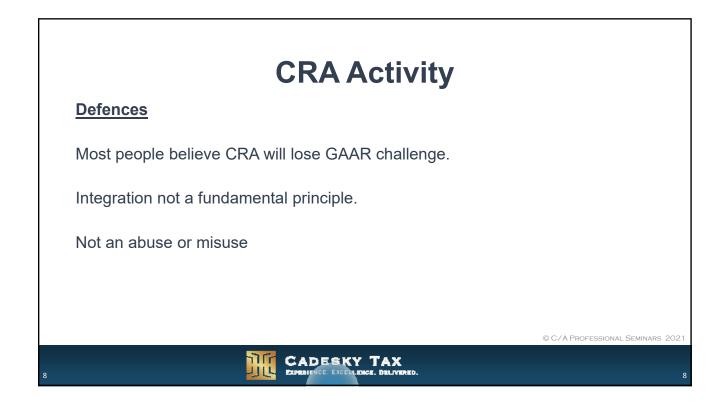
	RDTOH System	Non-CCPC	
Payout remainder	\$24.9	\$36.75	
Dividend refund	15.3		
Total	40.2	36.75	
Tax (47.74%/39.34%)	<u>(19.2)</u>	<u>(14.45)</u>	
Net	21.0	22.3	
Add CDA	<u>50.0</u>	<u>50</u>	
	<u>71.0</u>	<u>72.3</u>	











CRA Activity
Defences – continued
Likely to go to count to resolve.
CRA should lose but litigation never certain.
If CRA wins (not likely) then no worse off except interest on additional corporate
tax.
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9 CADESKY TAX EXPERIENCE EXCELLENCE. DELIVERED.