

Other Issues

- 1. Control of the corporation
- 2. Shareholder agreements
- 3. Family law issues
- 4. Estate planning

© Pryor Tax Law 2021

1. Control of the corporation

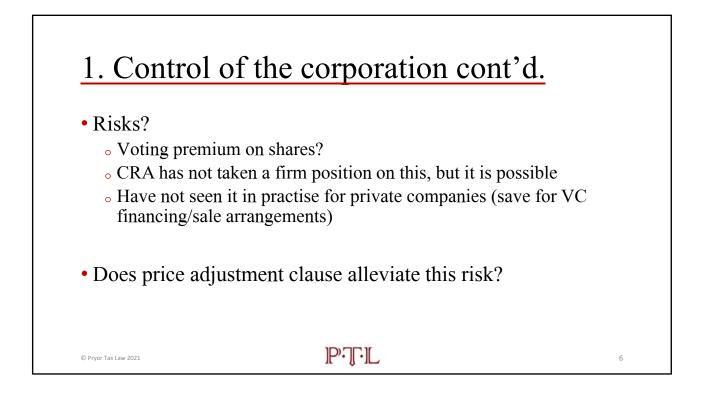
- Timeline
- Is the business being sold outright or is a freeze being used or both?
- Is there a transition period where the principal is going to stay on?
- If so, how long?
- Is there an event that will trigger a transfer of control?

© Pryor Tax Law 2021

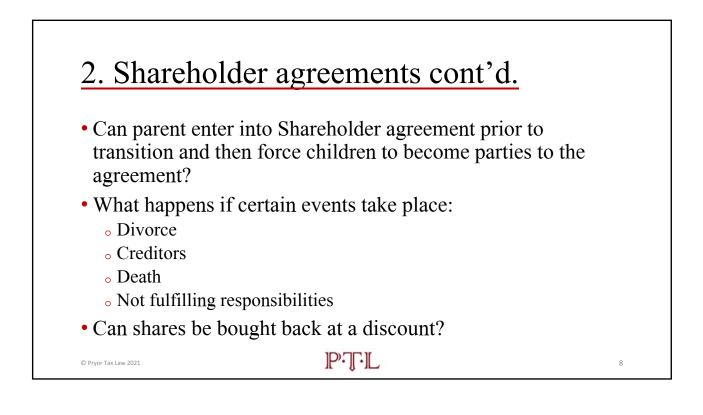
₽ĴĿIL

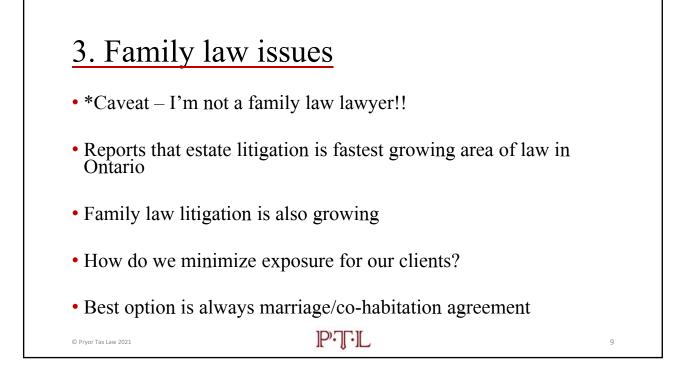












3. Family law issues cont'd.

- Discretionary trusts can be helpful...courts have acknowledged that is very hard to value a beneficial interest in a trust
- Gifts after marriage

© Prvor Tax Law 2021

- New common shares can be gifted to married child to rely on exemption from net family property calculation
- Does the gift of shares to a trust and subsequently distributed to child provide same protection? Mixed opinions.



10

<section-header><list-item><list-item><list-item><list-item><list-item><list-item><list-item>

